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Seacon Shipping Group Holdings Limited
洲際船務集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2409)

VOLUNTARY ANNOUNCEMENT
NOVATION OF THE TRANSACTION DOCUMENTS

References are made to the announcement of Seacon Shipping Group Holdings Limited (the "**Company**") dated 2 April 2024 (the "**Announcement**") and the circular of the Company dated 24 May 2024 in relation to the provision of the Charter Guarantees, pursuant to which the Company has agreed to guarantee the due and punctual performance of the obligations of the Obligors under the Transaction Documents in favour of the Owners. Capitalized terms used in this announcement shall have the same meaning as in the Announcement unless otherwise defined.

NOVATION OF THE TRANSACTION DOCUMENTS

The board of directors (the "**Board**") of the Company wishes to announce that from 23 December 2025, the Company will enter into four novation agreements in relation to Transaction Documents with the respective Owner, the Charterer, CSSCHK, and four wholly-owned subsidiaries (namely (i) Golden Canola Limited; (ii) Golden Olive Limited; (iii) Golden Flax Limited; and (iv) Golden Palm Limited) of the Charterer, respectively, pursuant to which all of the rights and obligations of the Charterer under the Transaction Documents are to be assumed by the respective wholly-owned subsidiary of the Charterer in substitution for the Charterer (the "**Novation**").

Accordingly, the Charter Guarantees originally provided by the Company to guarantee the due and punctual performance of the obligations of the Charterer under the Transaction Documents in favour of the Owners shall henceforth guarantee the due and punctual performance of the obligations of the respective wholly-owned subsidiary of the Charterer under the Transaction Documents.

REASONS FOR THE NOVATION

The Novation is part of a market practice in the shipping industry, under which special purpose vehicles are typically incorporated close to vessel delivery and the relevant transaction documents in relation to such vehicles are novated, in this case to the respective wholly-owned subsidiary of the Charterer.

The guaranteed parties after the Novation are wholly-owned subsidiaries of the Charterer, and as such, there is no material change to the Company's risk exposure as guarantor and there is no change in other provisions of the Transaction Documents brought about by the Novation. Hence, the Board is of the view that (i) the entering into of the four novation agreements has no adverse effect to the Group; and (ii) the terms of the four novation agreements are on normal commercial terms, are fair and reasonable and in the interests of the Company and its Shareholders as a whole.

By order of the Board
Seacon Shipping Group Holdings Limited
Guo Jinkui
Chairman

Hong Kong, 23 December 2025

As at the date of this announcement, the Board comprises executive Directors of Mr. Guo Jinkui, Mr. Chen Zekai, Mr. He Gang, and Mr. Zhao Yong; and independent non-executive Directors of Mr. Fu Junyuan, Ms. Zhang Xuemei, and Mr. Zhuang Wei.