Seacon Shipping Group Holdings Limited
洲際船務集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2409)

DELAY IN DESPATCH OF CIRCULAR AND GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(a) OF THE LISTING RULES

Reference is made to the announcement of the Seacon Shipping Group Holdings Limited (the "**Company**") dated 26 December 2025 (the "**Announcement**"), in relation to the Novation of six Shipbuilding Contracts and the Finance Lease Arrangements in relation to six Vessels. Unless otherwise defined herein, capitalised terms used shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, as the highest applicable percentage ratio calculated with reference to Rule 14.07 of the Listing Rules in respect of the Novation exceeds 25% but is less than 100%, the Novation constitutes a major transaction of the Company under Chapter 14 of the Listing Rules and is subject to reporting, announcement and Shareholders' approval requirements under Chapter 14 of the Listing Rules.

As disclosed in the Announcement, as the highest applicable percentage ratio calculated with reference to Rule 14.07 of the Listing Rules in respect of the Finance Lease Arrangements, when aggregated, exceeds 25% but is less than 75%, the Finance Lease Arrangements constitute a major transaction of the Company under Chapter 14 of the Listing Rules and are subject to the reporting, announcement and Shareholders' approval requirements under Chapter 14 of the Listing Rules.

The Company has obtained irrevocable and unconditional written approvals for the transactions contemplated under the Novation and the Finance Lease Arrangements from the Closely Allied Group who together held 288,750,000 Shares (representing 57.75% of the issued share capital of the Company as at the date of the Announcement). Accordingly, in accordance with Rule 14.44 of the Listing Rules, the Shareholders' approval requirements in respect of the Novation and the Finance Lease Arrangements have been satisfied in lieu of a Shareholders' general meeting of the Company.

Pursuant to Rule 14.41(a) of the Listing Rules, the circular in relation to the transactions contemplated under the Novation and the Finance Lease Arrangements (the "**Circular**") must be despatched to the Shareholders within 15 business days after the publication of the Announcement, i.e. on or before 19 January 2026.

As additional time is required to finalise certain information to be included in the Circular, including but not limited to the statement of indebtedness of the Group as required under Rule 14.66(10) of the Listing Rules, and the letter regarding sufficiency of working capital as required under Rule 14.66(12) of the Listing Rules, the Company has applied to the Stock Exchange for a waiver (the "**Waiver**") from strict compliance with the requirements under Rule 14.41(a) of the Listing Rules for an extension of the deadline for the despatch of the Circular to a date on or before 25 February 2026.

On 5 January 2026, the Stock Exchange granted a waiver to the Company from strict compliance with the requirements under Rule 14.41(a) of the Listing Rules on the condition that the Company will despatch the Circular to the Shareholders on or before 25 February 2026 and disclose the details and reasons of the Waiver by way of an announcement. The Waiver applies to this case only and the Stock Exchange may withdraw or change the Waiver if the Company's situation changes.

By order of the Board
Seacon Shipping Group Holdings Limited
Guo Jinkui
Chairman

Hong Kong, 5 January 2026

As at the date of this announcement, the Board comprises executive Directors of Mr. Guo Jinkui, Mr. Chen Zekai, Mr. He Gang, and Mr. Zhao Yong; and independent non-executive Directors of Mr. Fu Junyuan, Ms. Zhang Xuemei, and Mr. Zhuang Wei.